Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

## A7D

# 3 PARK AVENUE SECURITIES LLC 7 HANOVER SQUARE H4A NEW YORK, NY 10004

## SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2013

## Securities Listed on New York Stock Exchange

### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	84.25%
Limit orders as percentage of total non-directed orders	14.32%
Other orders as percentage of total non-directed orders	1.44%

#### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1.	KCG Holdings, Inc.	31.95%
2.	Citadel Securities LLC	15.87%
3.	Goldman, Sachs & Co.	15.87%
4.	National Financial Services LLC	13.71%
5.	Two Sigma Securities, LLC	8.13%
6.	UBS Securities, LLC	6.69%
7.	Direct Edge Exchange	3.98%
8.	Instinet LLC	1.49%
9.	Morgan Stanley & Co. Incorporated	0.77%
10.	Citigroup Global Markets, Inc.	0.66%

#### Information Concerning Significant Venues :

1. KCG Holdings, Inc.

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.65%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	50.00%

2. Citadel Securities LLC

Market orders as percentage of total market orders	16.86%
Limit orders as percentage of total limit orders	8.49%
Other orders as percentage of total other orders	30.77%

#### 3. Goldman, Sachs & Co. Types of Orders Routed to Venue: Market orders as percentage of total market orders 18.57% Limit orders as percentage of total limit orders 1.54% Other orders as percentage of total other orders 0.00% 4. National Financial Services LLC Types of Orders Routed to Venue: Market orders as percentage of total market orders 9.84% Limit orders as percentage of total limit orders 37.84% Other orders as percentage of total other orders 0.00% 5. Two Sigma Securities, LLC Types of Orders Routed to Venue: Market orders as percentage of total market orders 9.19% Limit orders as percentage of total limit orders 2.70% Other orders as percentage of total other orders 0.00% 6. UBS Securities, LLC Types of Orders Routed to Venue: Market orders as percentage of total market orders 7.15% Limit orders as percentage of total limit orders 2.70% Other orders as percentage of total other orders 19.23% 7. Direct Edge Exchange Types of Orders Routed to Venue: 0.00% Market orders as percentage of total market orders Limit orders as percentage of total limit orders 27.80% Other orders as percentage of total other orders 0.00% Instinet LLC Types of Orders Routed to Venue: Market orders as percentage of total market orders 1.77% Limit orders as percentage of total limit orders 0.00% Other orders as percentage of total other orders 0.00% 9. Morgan Stanley & Co. Incorporated Types of Orders Routed to Venue:

Market orders as percentage of total market orders Limit orders as percentage of total limit orders

Market orders as percentage of total market orders

Limit orders as percentage of total limit orders

Other orders as percentage of total other orders

Other orders as percentage of total other orders

10. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue:

0.92%

0.00%

0.33%

2.70%

0.00%

# Securities Listed on The Nasdaq Stock Market

## **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	73.56%
Limit orders as percentage of total non-directed orders	24.97%
Other orders as percentage of total non-directed orders	1.47%

#### <u>Venues Receiving Significant Percentage of Total Non-Directed Orders :</u>

1. KCG Holdings, Inc.	23.95%
National Financial Services LLC	18.42%
Citadel Securities LLC	16.95%
4. Goldman, Sachs & Co.	12.43%
<ol><li>Two Sigma Securities, LLC</li></ol>	9.83%
Direct Edge Exchange	8.47%
7. UBS Securities, LLC	5.42%
8. Instinet LLC	1.92%
Nasdaq Execution Services, LLC	1.24%
<ol><li>Morgan Stanley &amp; Co. Incorporated</li></ol>	0.56%

#### Information Concerning Significant Venues:

## 1. KCG Holdings, Inc.

#### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	27.65%
Limit orders as percentage of total limit orders	9.95%
Other orders as percentage of total other orders	76.92%

#### 2. National Financial Services LLC

#### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	11.06%
Limit orders as percentage of total limit orders	41.18%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Securities LLC

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.20%
Limit orders as percentage of total limit orders	4.98%
Other orders as percentage of total other orders	7.69%

### 4. Goldman, Sachs & Co.

### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.59%
Limit orders as percentage of total limit orders	0.90%
Other orders as percentage of total other orders	0.00%

### 5. Two Sigma Securities, LLC

Market orders as percentage of total market orders	13.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 6. Direct Edge Exchange

Types of Orders Routed to Venue	Types	of Orders	Routed to	Venue:
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Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.94%
Other orders as percentage of total other orders	0.00%

#### 7. UBS Securities, LLC

#### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.68%
Limit orders as percentage of total limit orders	4.07%
Other orders as percentage of total other orders	15.38%

#### 8. Instinet LLC

#### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 9. Nasdaq Execution Services, LLC

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.31%	
Limit orders as percentage of total limit orders	4.07%	
Other orders as percentage of total other orders	0.00%	

## 10. Morgan Stanley & Co. Incorporated

Market orders as percentage of total market orders	0.77%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

# Securities Listed on NYSE MKT or Regional Exchanges

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.21%
Limit orders as percentage of total non-directed orders	6.00%
Other orders as percentage of total non-directed orders	0.79%

#### <u>Venues Receiving Significant Percentage of Total Non-Directed Orders :</u>

#### Information Concerning Significant Venues:

1. Goldman, Sachs & Co.

#### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.58%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

2. KCG Holdings, Inc.

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.27%
Limit orders as percentage of total limit orders	34.21%
Other orders as percentage of total other orders	80.00%

#### 3. Citadel Securities LLC

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.90%
Limit orders as percentage of total limit orders	2.63%
Other orders as percentage of total other orders	0.00%

### 4. Two Sigma Securities, LLC

### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	6.10%
Limit orders as percentage of total limit orders	2.63%
Other orders as percentage of total other orders	0.00%

## 5. National Financial Services LLC

Market orders as percentage of total market orders	2.88%
Limit orders as percentage of total limit orders	31.58%
Other orders as percentage of total other orders	0.00%

## 6. UBS Securities, LLC

Types	of	Orders	Routed	tο	Venue:	
1 4000	OI.	Olucia	Nouteu	w	venue.	

Market orders as percentage of total market orders	3.73%
Limit orders as percentage of total limit orders	2.63%
Other orders as percentage of total other orders	20.00%

#### 7. Instinet LLC

### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	1.86%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 8. Direct Edge Exchange

#### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	0.00%

## 9. Morgan Stanley & Co. Incorporated

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.68%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 10. Citigroup Global Markets, Inc.

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.89%
Other orders as percentage of total other orders	0.00%

# **Exchange - Listed Options**

## **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	77.27%
Limit orders as percentage of total non-directed orders	22.73%
Other orders as percentage of total non-directed orders	0.00%

#### <u>Venues Receiving Significant Percentage of Total Non-Directed Orders :</u>

The Chicago Board Options Exchange	22.73%
2. NASDAQ OMX PHLX	22.73%
The Boston Option Exchange	20.45%
Nasdaq Options Market	13.64%
5. NYSE Amex Options	9.09%
The International Securities Exchange	6.82%
7. C2 Options Exchange	2.27%
8. BATS Options Exchange, Inc.	2.27%

## Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.59%
Limit orders as percentage of total limit orders	30.00%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ OMX PHLX

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.41%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

# 3. The Boston Option Exchange

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.47%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

### 4. Nasdaq Options Market

### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	50.00%
Other orders as percentage of total other orders	0.00%

## 5. NYSE Amex Options

Market orders as percentage of total market orders	8.82%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

## 6. The International Securities Exchange

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.88%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

# 7. C2 Options Exchange

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

# 8. BATS Options Exchange, Inc.

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%